

## PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

January 24, 2024, UPDATE

Program Began:		March, 1988
Type of Organization:		An independent agency of the Commonwealth of Pennsylvania
Enabling Legislation:		Act 16 of 1988, The Pennsylvania Infrastructure Authority Act.
Purpose:		To give low-interest loans (1-5 percent interest) and some grants to owners and operators of sewer, water and stormwater systems for infrastructure improvements.
Governing Body:		A 13-member board of directors with Brian Regli, Ph.D as chairman designee.
Projects Approved:	*	3,401 (1,231 water; 1,799 wastewater; 193 NPS; 17 brownfield; 3 Acid Mine Drainage; 158 storm water)
Funding Approved:		\$11.9 billion (\$11,877,746,508)
Permanent jobs created:	**	82,579
Construction jobs created:	***	415,721
Next Meeting Date:		April 24, 2024
Address:		333 Market Street,18 <sup>th</sup> Floor Harrisburg, PA 17101,
Telephone:		(717) 787-8137

- \* Obtained by doing a fresh total for all Board meetings. Funding numbers include all grants, long-term loans and short-term loans.
- \*\* Obtained by totaling up new jobs created (excludes retained jobs) as reported in the DCED's ranking write-ups, and reflected in the Board book (0) **and adding** that to the total from the previous update (82,579) = 82,579.
- \*\*\* Obtained by using total "funding approval"  $\$11,877,746,508 * 35 \text{ jobs}/\$million = 415,721$ .